

Edmonds South Snohomish County Historical Society

BUDGET VS. ACTUALS: BUDGET VS ACTUAL 2018 - FY18 P&L

January - August, 2018

	TOTAL	
	ACTUAL	BUDGET
Income		
Donations		
Door	2,992.90	5,000.00
Fire Safety Fund - Income	1,107.66	1,000.00
General	3,840.00	2,000.00
Grant Income	5,175.00	15,000.00
Larson Endowment	6,139.50	6,200.00
Memorial Fund	865.00	500.00
Plaza Pavers and Benches	2,800.00	6,000.00
Retail % Donation Programs	108.06	100.00
Sponsorships		10,000.00
Total Donations	23,028.12	45,800.00
Dues Income		
Society Membership Dues	8,465.00	10,000.00
Total Dues Income	8,465.00	10,000.00
Events Income		
Heritage Events		30,000.00
Sponsorships	1,197.50	
Total Heritage Events	1,197.50	30,000.00
Holiday Event Income		
Halloween Event Income		1,000.00
Tree Lighting Popcorn Income		100.00
Total Holiday Event Income		1,100.00
Museum Special Events	60.00	500.00
Total Events Income	1,257.50	31,600.00
Investment Income		
Dividend Income	4,721.09	7,000.00
Dividends - Restricted funds	706.13	
Interest Income	268.20	350.00
Total Investment Income	5,695.42	7,350.00
Market Income		
Garden Market Vendors	16,710.00	16,500.00
Non-Profit Booths	600.00	600.00
Recycle reimbursements	565.00	500.00
Service/Fee Income	2,174.00	
Summer Market Vendors	89,960.00	106,500.00
Vendor City Fees	1,085.00	1,000.00
White Elephant Booth Sales	834.10	1,000.00
Total Market Income	111,928.10	126,100.00
Miscellaneous Income	119.31	
Museum Rental Income		500.00
Sales		

	TOTAL	
	ACTUAL	BUDGET
Petty Cash Shortage/Overage	59.46	
Photograph Sales	1,250.00	500.00
Store Sales	333.09	1,200.00
Total Sales	1,642.55	1,700.00
Total Income	\$152,136.00	\$223,050.00
Cost of Goods Sold		
Cost of Goods Sold	52.00	600.00
Total Cost of Goods Sold	\$52.00	\$600.00
GROSS PROFIT	\$152,084.00	\$222,450.00
Expenses		
Bank & Custodial Acct Fees	225.00	
Capital Equipment Expense		2,000.00
Conferences/Meetings/Board		
Amer. Assoc. of Museums	2,082.68	2,500.00
Assoc of Western Museums	118.00	500.00
Board Insurance	870.00	900.00
Board Retreat	298.88	1,000.00
Dues & Subscriptions	851.32	600.00
Hospitality/Exhibit Openings	80.93	750.00
Seminar/Industry Meetings	197.08	500.00
Volunteer Coffee/Meetings		300.00
Total Conferences/Meetings/Board	4,498.89	7,050.00
Event Expenses	60.00	
Art Walk	120.00	150.00
Heritage Events		10,000.00
Holiday Events		
4th of July	220.49	250.00
Christmas		50.00
Halloween	20.00	300.00
Tree Lighting Expense		50.00
Total Holiday Events	240.49	650.00
Old Settlers Picnic	175.00	150.00
Scarecrow Festival		250.00
Total Event Expenses	595.49	11,200.00
Exhibits		
Collection Purchases	53.99	500.00
Educ. Outreach/Hist. Trunk		200.00
Exhibit Publicity	298.87	700.00
Exhibits-Museum	2,021.61	5,000.00
Miscellaneous	398.31	
Oral Histories	176.93	
Plaques-Museum		500.00
Total Exhibits	2,949.71	6,900.00
Fire Safety Expense	347.16	500.00
Furniture & Equipment	303.41	1,000.00
Grant Projects	5,333.10	15,000.00
Market Expenses		

	TOTAL	
	ACTUAL	BUDGET
Advertising, Market	1,023.45	
Edmonds Beacon	570.00	
Street Banners	100.00	
Total Advertising, Market	1,693.45	
Insurance (WSFMA)	300.00	775.00
Licenses-Market	249.00	100.00
Market Manager	29,500.00	37,000.00
Misc. Market Expenses	2,142.55	2,500.00
Portable Toilets	640.80	1,000.00
Printing-Market	320.44	
Recycle charges	344.77	500.00
Truck Expenses	991.48	1,150.00
Vendor/Volunteer Appreciation		500.00
Vendors' City Fees	1,065.00	800.00
Total Market Expenses	37,247.49	44,325.00
Memorial Items	250.00	
Occupancy		
Communications		3,500.00
Telephone	1,515.16	
Web Site Expense	158.74	
Total Communications	1,673.90	3,500.00
Insurance	2,661.00	3,100.00
Storage Lease	17,314.67	25,500.00
Storage Utilities	1,643.00	2,500.00
Utilities - museum	3,121.47	4,200.00
Total Occupancy	26,414.04	38,800.00
P/R		
Administrative Wages		
Collections Manager	10,624.00	16,500.00
Museum Director	28,000.00	43,000.00
Total Administrative Wages	38,624.00	59,500.00
Total P/R	38,624.00	59,500.00
P/R Tax Expense		
L&I Expense	414.27	595.00
Medicare Expense	594.17	850.00
Social Security Expense	2,540.51	3,600.00
Total P/R Tax Expense	3,548.95	5,045.00
Postage	583.35	1,000.00
Printing & Publications		
Advertising/Promotional	1,238.53	1,000.00
Newsletter	609.17	300.00
Printer lease	1,336.91	2,000.00
Printing Misc		100.00
Total Printing & Publications	3,184.61	3,400.00
Professional Services		
Cleaning Service	960.00	1,440.00
Contract Services	1,692.57	1,500.00

	TOTAL	
	ACTUAL	BUDGET
Internet Collection Fees	73.49	1,000.00
Tax Preparation	766.53	1,000.00
Total Professional Services	3,492.59	4,940.00
Sales Expenses		
Photographs		150.00
Store Expenses	110.99	200.00
Total Sales Expenses	110.99	350.00
Supplies		
Collections Expense	376.04	500.00
Educational/Research		150.00
Maintenance	135.00	500.00
Member/Volunteer Expense	766.35	1,000.00
Museum Supplies	108.59	500.00
Office Supplies	1,714.97	2,500.00
Total Supplies	3,100.95	5,150.00
Taxes-Misc.	31.41	400.00
Truck expenses	772.50	600.00
X-Special Project Expenses		
Donor Recognition Tower	3,300.00	2,500.00
Outdoor Plaza Renovation	1,369.26	1,000.00
Total X-Special Project Expenses	4,669.26	3,500.00
Total Expenses	\$136,282.90	\$210,660.00
NET OPERATING INCOME	\$15,801.10	\$11,790.00
NET INCOME	\$15,801.10	\$11,790.00